

STATUTE 10.1-BALLARAT TECHNOLOGY PARK

Interpretation

1. In this Statute-

"the Committee" means the University's Business Asset Review Committee;

"the Park" means the Ballarat Technology Park situated at campuses of the University or other locations approved by the Council.

Establishment

2. The Park is established as a commercial technology facility of the University.

The Committee

3. (1) The Council shall establish the Committee as an advisory committee to the Vice-Chancellor.
- (2) The Chair of the Committee shall be appointed by the Council.
- (3) The Committee shall be responsible for overseeing the commercial development and operations of the Park and such other powers as the Council may determine from time to time.
- (4) The Terms of Reference for the Committee shall be approved by the Council.

Management of the Park

4. (1) The Council shall appoint a Park Director.
- (2) The control and management of the Park shall be exercised on behalf of the Council by the Park Director.
- (3) The Park Director shall report to the Committee on a regular basis in relation to the commercial development and operations of the Park.
- (4) The Park Director shall maintain operating accounts for the Park.
- (5) The Park Director may exercise those powers necessary for or incidental to performing the responsibilities of the Park Director's office.

Regulations

5. (1) The Council may at any time make Regulations, not inconsistent with this Statute, prescribing all matters which by this Statute are required or permitted to be prescribed, or which are necessary or convenient to be prescribed for carrying out or giving effect to this Statute and by later Regulation revoke or amend any such Regulations.

- (2) Regulations made under this Statute shall be promulgated by being exhibited on the official notice boards of the University and after being so promulgated shall remain so exhibited for at least fourteen days during which time the University is operating.

Made 5/12/95 Promulgated 20/12/95
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