

12.02.02.0 GST Codes – Quick Reference guide

Income received by the University

Supply type	Treatment	Rate	Code	Description
Taxable supplies	Taxable	AU1	SALE	The supply of goods or services in Australia subject to GST (10.0% GST)
GST-free supplies	Exonerated	AU2	FREE	The supply of goods or services in Australia exempt from GST (0.0% GST)
Input-taxed supplies	Exempt	blank	ITAX	Income from investments (0.0% GST)
Overseas supplies	Exempt	blank	EXP	The sale of goods or services outside of the Australian tax zone which meet the GST export tests (0.0% GST)
Out-of-scope supplies	Outside	blank	EXCL	Income from supplies which are neither Taxable, GST-free, Input-taxed or Overseas supplies, including Government Appropriations. Supplies in this category are outside of the scope of the GST Legislation. No GST is levied on these transactions. (0.0% GST)
Internal income transfers	Outside	blank	EXCL	The transfer of income within the University between cost centres either as a posting correction or as a service charge. No GST is levied on these transactions. (0.0% GST)

Expenses incurred by the University

Acquisition type	Treatment	Rate	Code	Description
Acquisitions of Capital items from GST registered suppliers	Taxable	AU1	AC	Purchases and expenditure on plant, equipment, motor vehicles, land or buildings acquired within Australia which include GST and a valid Tax Invoice is held by the University.
Acquisitions of Non capital items from GST registered suppliers	Taxable	AU1	AO	Purchases and expenditure on goods and services which is not plant of a capital nature, which included GST in the price and a valid Tax Invoice is held by the University.
Acquisition of items exempt from GST under the GST Act	Exonerated	AU2	FREE	Purchases made and expenses incurred of exempt (GST-free) goods and services from an Australian supplier.
Input-taxed acquisitions	Exempt	blank	AOIT	GST inclusive purchases made or expenses incurred to make Input-taxed sales within Australia. This GST treatment group should not be used.
Acquisitions made from suppliers not registered for GST purposes	Exempt	blank	NABN	Acquisitions made from suppliers not registered for GST
Acquisitions from suppliers Located outside of Australia	Exempt	blank	NABN	Purchases made from suppliers located outside of Australia which do not include Australian GST in the price
Out-of-scope Acquisitions	Outside	blank	EXCL	Purchases of goods or services which are Out-of-scope of the GST Legislation
Internal expense transfers	Outside	blank	EXCL	The transfer of costs within the University between internal cost centres either as a posting correction or as a cost recovery. No GST is levied on these transactions.