

Investment Management Subcommittee

Terms of Reference

The Investment Management Subcommittee (“IMC”) is a subcommittee of the University’s Resources Committee.

Purpose

The IMC is an advisory subcommittee responsible for the implementation and the performance of the University’s financial investment strategies.

Responsibilities

The IMC’s responsibilities include:

1. Recommending to the Resources Committee in relation to asset allocation principles and portfolio structures for the University’s short and long-term investment portfolios.
2. Recommending to the Resources Committee on the appointment of fund manager(s), including the fees payable and other terms on which such appointments are made.
3. Reviewing the performance of the University’s short and long-term investment portfolios and fund manager(s) against respective investment objectives, and reporting to the Council through the Resources Committee at least twice yearly on this performance.
4. Advising the Resources Committee on the effectiveness of the University’s policies, procedures and practices relating to financial investments.
5. Other duties and functions as delegated by the Resources Committee or Council.

Membership

1. Chair, Resources Committee
2. Up to two members appointed by the Council with financial management experience
3. Chief Financial Officer

Chair and Deputy Chair

The Chair and Deputy Chair shall be appointed by the Council.

Reporting

The IMC reports to the Resources Committee (and also Council where appropriate).

Quorum

In accordance with Statute 1.3 – Meetings.

Approved by Council 17/12/2019