

EXTRACT

33. CONVERSION TO PART-TIME FIXED-TERM CONTRACTS (UNISUPER MEMBERS ONLY)

- 33.1 Continuing full-time employees who plan to retire from the University within three years of the date on which the exercise of this option is approved, and who so indicate this in writing, may, with the approval of their Head of Organisational Area / Director, elect to convert their full-time employment to a part-time fraction of 0.5 or more under the following conditions:
- 33.1.1 employees who are not members of UniSuper will not be able to participate in this scheme;
 - 33.1.2 UniSuper superannuation contribution rates will be maintained by the University at the full-time level. This means the University will continue to contribute at the full-time employer contribution rate and will also maintain the employee contribution rate at the full-time rate by paying the difference between the new fractional employee rate and the full-time employee contribution rate;
 - 33.1.3 a specific termination date not later than three years from the date of approval of this arrangement will be nominated by the employee; and
 - 33.1.4 there will be no extension of the contract of employment beyond the nominated termination date.

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