

# Resources Committee Charter

The Resources Committee is a standing committee of the University Council.

## Purpose

The Resources Committee is responsible for advising the Council on matters relating to University's resources, including finance, investments, infrastructure, asset management, information technology and human resources.

## Responsibilities

The Committee's responsibilities include:

1. Annual budget consideration and recommendation to the Council
2. Monitoring the University's financial viability using key financial indicators
3. Considering financial reports and forecasts at regular intervals and reporting to the Council on the general financial situation of the University, drawing attention to any significant variations
4. Monitoring infrastructure development and asset management under University Master Plans
5. Approval for project procurement and expenditure within delegated authority (and recommending to the Council if greater than delegated authority)
6. Monitoring the progress of approved programs and projects to ensure completion in accordance with objectives, budgets, timelines and risk management framework
7. Monitoring strategic risks associated with the University's resources
8. Monitoring investment performance in accordance with University policies
9. Monitoring University subsidiary entities and major commercial activities
10. Monitoring the effectiveness of policies, procedures and practices relating to finance, investments, asset management, infrastructure, information technology and human resources
11. Other duties and functions as delegated by the Council

## Membership

1. Up to six members appointed by the Council, including at least one member with expertise and relevant qualifications or experience in each of the following categories:
  - a. financial management
  - b. information technology
  - c. built infrastructure or development
2. The Vice-Chancellor or nominee.

## Chair and Deputy Chair

The Chair and Deputy Chair shall be appointed by the Council.

## Reporting

Decisions made by the Committee under authority delegated by the Council shall be reported to the next meeting of the Council.

## Quorum

In accordance with Statute 1.3 – Meetings.

*Amendments approved by Council 5/19 15/10/2019*